

**CROMWELL & DISTRICTS PROMOTION GROUP INC.**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31 MAY 2007**

Last Year		-----This Year-----
	<b>INCOME</b>	
90,000	Grant from District Council	90,000
742	Subscriptions	6,427
505	Donations	80
-	Miscellaneous Income	2,000
-	Equipment Grants	1,000
8,027	Bannockburn Mountain Bike Race	9,507
4,363	Lake Dunstan Cycle Challenge	4,197
613	Lake Dunstan Triathlon	1,756
2,577	Cromwell Half Marathon	1,027
1,898	Carricktown Crusher MTB	283
3,756	Pub to Pub	1,406
(317)	Bonza Guy Fawkes	(456)
573	Farmer's Market	3,049
86	Interest	53
-	Cherry Spitting	(944)
112,823	<b>TOTAL INCOME</b>	119,385
	 <u>LESS EXPENDITURE</u>	
	<b>ADVERTISING</b>	
3,750	Classified Advertising	4,253
2,149	Cinema Advertising	3,685
2,533	Website Advertising	2,188
8,432		10,126
	<b>PERSONAL SELLING</b>	
40,000	Promotions Officer	40,000
21,577	Canterbury A & P Show	20,998
2,205	Go Otago	527
3,228	Promotional Goods	2,162
67,010		63,687
	<b>PUBLICITY</b>	
5,871	Local Activity Support	6,914

The accompanying notes form part of these financial statements.

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**STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31 MAY 2007**

Last Year		-----This Year-----
	<b>SALES PROMOTION</b>	
1,825	Town Centre Promotions	1,820
2,554	Photographs	92
15,037	Promotional Brochures/Handbook	10,235
455	Tearaway Maps	1,339
1,025	Banner & Signs	2,269
2,026	Equipment	3,549
22,922		19,304
	<b>OPERATING</b>	
1,934	Insurance	1,940
2,878	Stationery & Postage	2,213
-	General Copying Charges	1,764
1,166	General Expenses	68
8,078	Administration Costs	10,706
538	AGM Expenses	1,484
623	Subscriptions	393
15,217		18,568
	<b>INFRASTRUCTURE DEVELOPMENT</b>	
4,859	Mall Security	301
-	Walkway Construction	143
2,998	Walkway Repairs	(2,557)
7,857		(2,113)
127,309	<b>TOTAL EXPENDITURE</b>	116,486
(14,486)	<b>EXCESS OF INCOME OVER (EXPENDITURE)</b>	2,899

The accompanying notes form part of these financial statements.

**CROMWELL & DISTRICTS PROMOTION GROUP INC.  
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2007**

Last Year		-----This Year-----	
	<b>CURRENT ASSETS</b>		
16,895	BNZ - Cheque Account	25,965	
2,460	Prepaid Expenses	2,559	
<hr/> 19,355		<hr/>	28,524
<hr/> 19,355	<b>TOTAL ASSETS</b>		<hr/> 28,524
	<b>CURRENT LIABILITIES</b>		
12,611	Sundry Creditors	11,802	
1,613	GST Payable	2,212	
-	Grants Unexpended	6,480	
<hr/> 14,224		<hr/>	20,494
	<b>ACCUMULATED FUNDS</b>		
19,617	Balance as at 1 June 2006		5,131
(14,486)	Plus Excess Income Over (Expenditure)		2,899
<hr/> 5,131			<hr/> 8,030
<hr/> 19,355	<b>TOTAL LIABILITIES &amp; ACCUMULATED FUNDS</b>		<hr/> 28,524
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