

CROMWELL & DISTRICTS PROMOTION GROUP INC.
STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31 MAY 2008

Last Year		-----This Year-----	
	SUNDRY INCOME		
90,000	Grant from District Council	90,000	
6,427	Subscriptions	7,456	
80	Donations	700	
2,000	Miscellaneous Income	-	
1,000	Equipment Grants	-	
9,507	Bannockburn Mountain Bike Race	8,463	
4,197	Lake Dunstan Cycle Challenge	5,380	
1,756	Lake Dunstan Triathlon	(159)	
1,027	Cromwell Half Marathon	741	
283	Carricktown Crusher MTB	(1,222)	
1,406	Pub to Pub	2,075	
(456)	Bonza Guy Fawkes	572	
3,049	Farmer's Market	311	
53	Interest	58	
(944)	Cherry Spitting	(2,160)	
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119,385			112,215
	<u>LESS EXPENSES</u>		
	ADVERTISING		
4,253	Classified Advertising	10,446	
3,685	Cinema Advertising	3,685	
2,188	Website Advertising	1,406	
-	General Area Promotion	2,197	
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10,126			17,734
	PERSONAL SELLING		
40,000	Promotions Officer	40,000	
20,998	Canterbury A & P Show	20,973	
527	Go Otago	-	
2,162	Promotional Goods	1,844	
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63,687			62,817
	PUBLICITY		
6,914	Local Activity Support		3,486
	SALES PROMOTION		
1,820	Town Centre Promotions	2,192	
92	Photographs	325	
10,235	Promotional Brochures/Handbook	2,513	
-	Historic Booklet Publication	809	
1,339	Tearaway Maps	(334)	
2,269	Banner & Signs	4,476	
3,549	Equipment	9,255	
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19,304			19,236

The accompanying notes and compilation report form part of these financial statements.

CROMWELL & DISTRICTS PROMOTION GROUP INC.
STATEMENT OF FINANCIAL PERFORMANCE FOR YEAR ENDED 31 MAY 2008

Last Year		-----This Year-----
	OPERATING	
1,940	Insurance	2,087
2,213	Stationery & Postage	3,425
1,764	General Copy Expenses	3,296
68	General Expenses	233
10,706	Administration Costs	8,754
1,484	AGM Expenses	957
393	Subscriptions	408
18,568		19,160
	INFRASTRUCTURE DEVELOPMENT	
301	Mall Security	893
143	Walkway Construction	21
(2,557)	Walkway Repairs	314
(2,113)		1,228
116,486	TOTAL EXPENSES	123,661
2,899	EXCESS(DEFICIT) OF INCOME OVER EXPENDITURE	(11,446)

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**CROMWELL & DISTRICTS PROMOTION GROUP INC.
STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2008**

Last Year		-----This Year-----	
	CURRENT ASSETS		
25,965	BNZ - Cheque Account	12,821	
2,559	Prepaid Expenses	1,342	
<u>28,524</u>	TOTAL ASSETS		<u>14,163</u>
	CURRENT LIABILITIES		
11,802	Sundry Creditors	9,135	
2,212	GST Payable	85	
6,480	Grants Unexpended	-	
-	Subscriptions in Advance	8,358	
<u>20,494</u>			<u>17,578</u>
	ACCUMULATED FUNDS		
5,131	Balance as at 1 June 2007	8,031	
2,899	Less Excess (Deficit) Income Over Expenditure	(11,446)	
<u>8,030</u>			<u>(3,415)</u>
<u>28,524</u>	TOTAL LIABILITIES & ACCUMULATED FUNDS		<u>14,163</u>

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